

Operating Cost Analysis - FY 2014

Board Name	# Of Stores	Gross Profits	Operating Expense²	Cost Ratio	Average Daily Cost	Profit Percent To Sales
Wake County	24	25,826,312	8,432,471	0.33	27,467	16.39%
New Hanover County	8	9,425,512	3,606,779	0.38	11,748	15.09%
Mecklenburg County	23	30,475,387	13,034,418	0.43	42,457	13.55%
Moore County	4	2,418,656	1,038,177	0.43	3,382	13.78%
Lincoln County	1	570,650	251,422	0.44	819	12.89%
Mooresville	3	2,082,963	927,009	0.45	3,020	12.76%
Dare County	5	3,595,219	1,614,918	0.45	5,260	12.57%
Boone	1	1,329,219	616,518	0.46	2,008	12.97%
Southport	1	551,980	267,149	0.48	870	12.66%
Sylva ¹	0	589,404	289,889	0.49	944	12.00%
Granville County	2	818,554	407,721	0.50	1,328	11.65%
Clinton	1	440,923	225,416	0.51	734	11.72%
Carteret County	6	3,005,652	1,577,110	0.52	5,137	10.39%
Morganton	1	682,309	359,324	0.53	1,170	11.22%
Elizabethtown	1	290,257	153,200	0.53	499	10.55%
Pittsboro	1	273,756	145,348	0.53	473	10.26%
Pitt County	9	4,070,645	2,163,737	0.53	7,048	11.06%
Asheboro	1	749,816	401,301	0.54	1,307	10.88%
High Point	6	3,802,444	2,044,896	0.54	6,661	10.61%
Craven County	6	2,116,153	1,143,999	0.54	3,726	10.48%
Clay County	1	454,625	249,080	0.55	811	10.79%
Cumberland County	10	7,494,864	4,122,103	0.55	13,427	10.35%
Hoke County	1	300,237	165,335	0.55	539	10.54%
Greensboro	15	9,814,094	5,411,170	0.55	17,626	10.69%
Currituck County	3	1,169,305	645,506	0.55	2,103	9.19%
Johnston County	8	2,820,070	1,557,125	0.55	5,072	9.97%
Monroe	1	937,588	526,461	0.56	1,715	9.79%
Durham County	8	7,164,866	4,034,551	0.56	13,142	10.06%
Triad Municipal	14	9,121,322	5,144,006	0.56	16,756	9.88%
Asheville	9	6,461,464	3,692,513	0.57	12,028	9.44%
Albemarle	1	627,310	359,778	0.57	1,172	8.95%
Cramerton	1	426,321	245,418	0.58	799	10.36%
Pasquotank County	1	735,411	423,960	0.58	1,381	9.43%
West Jefferson	1	357,749	206,706	0.58	673	9.10%
Mount Holly	1	430,745	249,984	0.58	814	8.75%
Lexington	2	882,768	517,568	0.59	1,686	9.57%
High Country	1	668,085	392,092	0.59	1,277	9.33%
Person County	2	641,251	376,360	0.59	1,226	9.53%
Onslow County	6	3,655,830	2,148,027	0.59	6,997	8.97%
Blowing Rock	1	368,869	217,042	0.59	707	9.22%
Weaverville	1	556,190	327,780	0.59	1,068	6.79%
Shalotte	1	383,884	232,516	0.61	757	9.20%
Lenoir City	2	707,444	434,355	0.61	1,415	8.04%

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Wayne County	5	1,909,841	1,186,089	0.62	3,863	8.47%
Indian Trail	1	714,753	444,214	0.62	1,447	8.84%
Highlands	1	480,670	299,929	0.62	977	8.05%
Concord	5	2,726,572	1,704,184	0.63	5,551	8.60%
Bryson City	1	419,774	262,848	0.63	856	7.90%
Wallace	1	339,824	213,690	0.63	696	8.64%
Nash County	9	2,236,268	1,414,993	0.63	4,609	8.18%
Lenoir County	3	848,918	544,499	0.64	1,774	8.09%
Thomasville	1	541,286	348,010	0.64	1,134	8.00%
Vance County	1	831,212	536,341	0.65	1,747	7.55%
Orange County	8	4,273,876	2,770,321	0.65	9,024	7.79%
Gastonia	5	2,103,451	1,369,421	0.65	4,461	7.68%
Black Mountain	1	441,742	289,684	0.66	944	7.95%
Jackson County ¹	2	147,119	97,436	0.66	317	8.08%
Maggie Valley	2	484,712	325,176	0.67	1,059	6.07%
Beaufort County	6	1,143,419	769,230	0.67	2,506	6.58%
Wilson County	5	1,751,599	1,180,575	0.67	3,846	7.09%
Randleman	1	330,821	223,400	0.68	728	6.81%
Brunswick County	2	619,332	419,072	0.68	1,365	7.61%
Siler City	1	298,399	203,335	0.68	662	6.04%
Pender County	4	1,296,267	884,973	0.68	2,883	7.54%
Statesville	2	1,238,984	854,821	0.69	2,784	6.11%
Lincolnton	1	539,487	372,888	0.69	1,215	5.14%
Fletcher	1	420,141	291,530	0.69	950	4.71%
Lillington	1	280,081	194,570	0.69	634	5.13%
Oak Island	1	581,573	405,205	0.70	1,320	6.88%
Tabor City	1	147,023	102,551	0.70	334	6.12%
Sparta	1	171,945	120,311	0.70	392	6.81%
Whiteville	1	258,153	181,111	0.70	590	6.19%
Gibsonville	1	226,490	159,942	0.71	521	6.69%
Waxhaw	1	399,739	282,302	0.71	920	7.06%
Pembroke	1	208,764	147,554	0.71	481	3.89%
Halifax County	5	1,106,852	784,942	0.71	2,557	5.75%
Angier	1	345,956	245,956	0.71	801	4.82%
Elkin	1	317,008	226,434	0.71	738	6.33%
Forest City	1	427,243	305,359	0.71	995	5.90%
Sunset Beach	1	368,075	264,407	0.72	861	6.01%
Dunn	2	456,762	328,160	0.72	1,069	5.99%
Franklinton	1	202,121	145,282	0.72	473	6.28%
Bunn	1	178,632	129,282	0.72	421	6.46%
Catawba County	10	3,988,652	2,889,186	0.72	9,411	6.02%
Mount Airy	1	500,211	362,452	0.72	1,181	6.15%
Sanford	2	1,143,260	834,661	0.73	2,719	5.25%

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Brevard	2	711,863	520,889	0.73	1,697	5.70%
Alamance Municipal	5	2,614,704	1,914,561	0.73	6,236	5.90%
Granite Falls	1	228,344	167,224	0.73	545	5.64%
Fairmont	1	143,593	105,160	0.73	343	6.47%
Marion	2	519,541	380,854	0.73	1,241	5.50%
Hendersonville	3	1,353,806	993,206	0.73	3,235	5.29%
Brunswick	1	114,297	83,900	0.73	273	5.05%
Pilot Mountain	1	201,319	148,291	0.74	483	5.13%
Rockingham	2	474,640	350,688	0.74	1,142	5.78%
Hamlet	1	210,485	156,183	0.74	509	5.41%
Ocean Isle Beach	1	392,272	292,176	0.74	952	6.37%
Belville	2	684,742	511,543	0.75	1,666	5.43%
Waynesville	1	523,215	392,751	0.75	1,279	4.97%
Calabash	1	333,874	250,706	0.75	817	5.25%
Walnut Cove	1	187,088	142,048	0.76	463	5.13%
Reidsville	1	482,908	366,826	0.76	1,195	4.85%
Wingate	1	298,387	226,732	0.76	739	4.24%
Chowan County	1	311,308	237,382	0.76	773	4.15%
Martin County	2	451,532	344,408	0.76	1,122	4.96%
Murphy	1	583,961	445,634	0.76	1,452	5.09%
Eden	1	399,113	304,623	0.76	992	5.24%
Hertford	1	211,544	161,594	0.76	526	5.52%
Youngsville	1	193,650	148,363	0.77	483	5.27%
Chatham County	3	662,925	509,552	0.77	1,660	4.87%
Louisburg	1	299,564	230,260	0.77	750	5.06%
Locust	1	310,862	239,726	0.77	781	4.75%
Kings Mountain	1	299,507	231,329	0.77	754	5.01%
Canton	1	266,735	206,031	0.77	671	4.32%
Rowan/Kannapolis	7	2,586,959	2,006,769	0.78	6,537	4.85%
Burnsville	1	241,294	187,835	0.78	612	4.21%
Scotland County	1	410,520	320,004	0.78	1,042	4.79%
Hertford County	3	569,933	446,236	0.78	1,454	4.40%
Edgecombe County	6	1,034,110	813,535	0.79	2,650	4.11%
Spruce Pine	1	272,965	217,638	0.80	709	3.45%
Greene County	2	172,528	138,210	0.80	450	4.26%
Shelby	2	880,875	705,659	0.80	2,299	3.87%
Lumberton	2	814,261	652,603	0.80	2,126	4.18%
Newton Grove	1	106,391	86,470	0.81	282	3.49%
Caswell County	4	462,111	376,644	0.82	1,227	4.12%
Saint Pauls	1	239,620	197,150	0.82	642	4.06%
Boiling Spring Lakes	1	147,917	122,006	0.82	397	2.87%
Bessemer City	1	120,199	99,282	0.83	323	2.91%
Franklin	1	595,424	492,044	0.83	1,603	3.11%

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Pamlico County	2	286,288	236,639	0.83	771	3.22%
Rutherfordton	1	287,816	238,739	0.83	778	3.22%
Wadesboro	1	276,010	230,847	0.84	752	3.24%
Roseboro	1	179,717	151,762	0.84	494	2.95%
West Columbus	1	137,589	116,582	0.85	380	3.06%
Tyrrell County	1	96,051	81,751	0.85	266	0.81%
Woodfin	1	336,638	287,141	0.85	935	2.88%
Warren County	3	450,526	384,688	0.85	1,253	2.99%
Madison	1	258,228	220,963	0.86	720	2.91%
Norwood	1	117,054	101,096	0.86	329	2.12%
Cherryville	1	235,786	205,446	0.87	669	1.98%
Camden County	2	252,781	220,523	0.87	718	2.39%
Bertie County	1	163,122	142,497	0.87	464	2.51%
Hyde County	2	185,673	164,160	0.88	535	2.56%
Garland	1	57,477	51,023	0.89	166	2.47%
Kenansville	1	106,830	95,346	0.89	311	1.74%
Liberty	1	182,061	162,790	0.89	530	2.46%
Tryon	1	77,982	69,970	0.90	228	2.58%
Laurel Park	1	266,841	240,189	0.90	782	2.25%
Valdese	1	200,673	183,209	0.91	597	2.17%
Warsaw	1	116,911	107,626	0.92	351	0.54%
Cooleemee	1	195,735	181,726	0.93	592	0.50%
Red Springs	1	148,614	138,883	0.93	452	0.96%
Mount Pleasant	1	137,506	128,717	0.94	419	1.05%
Washington County	1	201,841	189,287	0.94	617	0.93%
Lake Waccamaw	1	66,679	63,911	0.96	208	0.62%
Northampton County	4	232,798	223,192	0.96	727	0.90%
Montgomery	2	319,317	308,525	0.97	1,005	0.42%
Andrews	1	156,042	151,079	0.97	492	-0.24%
Dobson	1	127,083	125,295	0.99	408	0.05%
Maxton	1	116,494	115,562	0.99	376	-0.45%
Gates County	1	92,868	92,851	1.00	302	-4.43%
North Wilkesboro	1	259,481	261,500	1.01	852	-0.46%
Columbus	1	136,088	139,481	1.02	454	-0.80%
Jones County	3	221,001	230,041	1.04	749	-1.40%
Rowland	1	49,104	51,789	1.05	169	-1.33%
Wilkesboro	2	454,927	480,388	1.06	1,565	-1.91%
Lake Lure	1	142,881	152,229	1.07	496	-2.17%
	423	216,194,509	119,148,732	0.55	388,107	10.29%

¹ Jackson County opened ABC store and merged with Sylva May, 2014

² For purposes of this report, operating expenses do not include depreciation